Letter of Intent

Addressed to : Sojuzneftegaz/Neftegaz-Export
General Director G. A. Surnin

Via: Fulram Oil Invest

Date:

Company:

Company Registration Number:

Name & Title:

Position:

Address:

Telephone:

Mobile:

Fax:

E-mail:

Bank Name:

Bank Address:

Account Name:

Account Number:

Swift code:

IBAN:

Account Officer:

Title:

Telephone:

Fax:

E-mal:

I / we the undersigned hereby declare and confirm that we are ready, willing and able to purchase the commodity detailed below with terms and conditions hereinafter set forth by the seller.

This representation is made with full corporate authority and responsible.

Commodity:

Quantity in Metric Ton per Month:

Contract Length in Month:

Discount:

Loading Port:

Destination Port:

Payment:

LOI Validity: seven (7) days from date of issuance

Procedure:

1. **Buyer send LOI**
2. **Seller send FCO**
3. **Buyer signed and stamped FCO and verify they are ready to carry out fund verification**
4. **Seller send Draft Contract to be signed electronically**
5. **Buyer verify fund via swift MT799, or open non operative L/C, and sends copy of swift confirmation to seller**
6. **On verification of funds, seller send full POP documentation from Bank to Bank with:**

- **resource agreement by refinery**
- **the contract with the transport company with instructions of a four unit code with registration of the Russian Railway**
- **the contract with the port terminal**
- **the contract with the customs broker**
- **the contract with independent export Saybolt**
- **the international insurance cargo contract**
- **the deal passport**

Name

Signature

Company stamp/seal

Date